Chairman’s Overview

Andrew Sukawatya
Executive Chairman
Confidence in our ongoing ability to deliver

- 35 years market leadership in Global Mobile Satellite Services (MSS)
- 3 generations of L-band satellites flown
- On verge of new Ka-band global satellite constellation
- 9 years as a public company
- 9 years of dividend growth
- Fully-funded investment programme
- Experienced management team
- Clear strategy going forward

Inmarsat is focused on serving connectivity needs where terrestrial networks don’t go, or don’t go consistently in order to serve mission critical applications
Track record of delivering shareholder returns

**TSR since IPO (June 2005)**

- **FTSE 250**: +179%
- **Inmarsat**: +321%

**TSR last 2 years**

- **FTSE 250**: +39%
- **Inmarsat**: +36%
The Global Xpress investment – disruptive innovation

➤ Market driven
  • Understanding the trends in the markets we serve

➤ Leverage Inmarsat strengths:
  • Technical excellence
  • Sector knowledge
  • Access to capital
  • Global distribution
  • Synergies
  • Reputation

➤ Take Inmarsat into new fast growing markets, plus...
  • Diversify operations
  • Protect and grow core business
  • Capture superior returns

➤ Target = Accelerate profitable growth
Top level Board objectives

- Disciplined investment for growth as core adjacent opportunities identified
- Strategy which builds on core market position strengths – global, mobile/portable, high reliability
- Close monitoring of company’s risk management
- Commitment to safety as Public Service duty
- Maintain and grow shareholder returns
  - Sustainable dividend growth
- Board of Directors:
  - Experienced
  - Diversified backgrounds
  - Independent, solid governance
- Balance customer/investor/employee interests