

Q1 2022: CONTINUED GROWTH

INMARSAT DELIVERED EXCELLENT RESULTS IN THE FIRST QUARTER

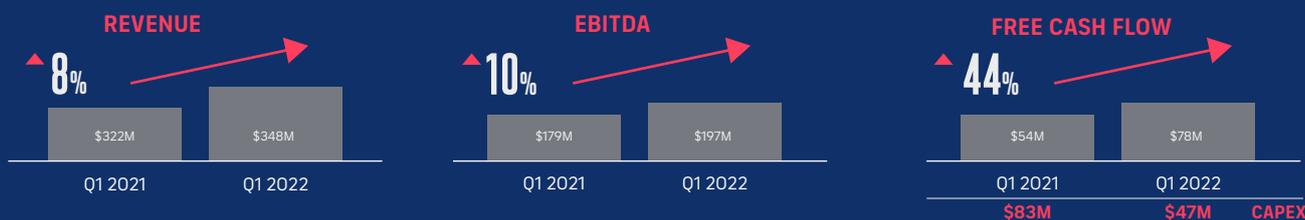
“ Inmarsat’s strength in global mobility was clear in our first quarter results. Revenue and profitability were both up in Q1 compared to one year ago and, given this strong start to the year, we are confident that we will grow both revenue and profitability¹ in 2022 versus 2021. Our Aviation business led the way with a terrific 45% year-on-year revenue increase. As the post-pandemic recovery continues, we remain superbly positioned in in-flight connectivity with a truly global capability. ”

RAJEEV SURI, CEO

VIASAT COMBINATION

- **Progress towards closing continues:** Annual meeting for Viasat shareholder vote now 21 June
- **Creation of a new leading global innovator:** ~\$4.1bn revenue, ~\$1.4bn EBITDA, combination of two growth companies
- **Complementary capabilities:** network, spectrum, distribution, innovation, manufacturing and products
- **Synergy opportunities:** \$1.5bn NPV cost and capital synergy opportunities
- **Technology leadership:** positioned to accelerate next-gen hybrid network, innovative new product offerings
- **Free cash flow:** more than doubles cumulative FCF over 2023-2026 relative to Viasat’s prior stand-alone targets

CONTINUING REVENUE AND EBITDA GROWTH



Q1 2022 HIGHLIGHTS



TECHNOLOGY LEADERSHIP

ORCHESTRA - Successful testing in Singapore of maritime mesh network concept to deliver additional capacity at hotspots via unique, shore-based terrestrial networks

Multiple award wins including "Satellite Operator Excellence" accolade for second consecutive year at the Aviation Achievement awards



CUSTOMER MOMENTUM

Contracts signed in Q1 with companies inc. Golden Energy Offshore, Norwind Offshore, Geoquip Marine, Aegean Airlines, Cebu Pacific Air

New products and services launched to meet customer needs; Maritime saw launch of Fleet Xpress for Shipyards, Fleet Secure Unified Threat Management, Fleet LTE for Gulf of Mexico and Fleet Hotspot portal

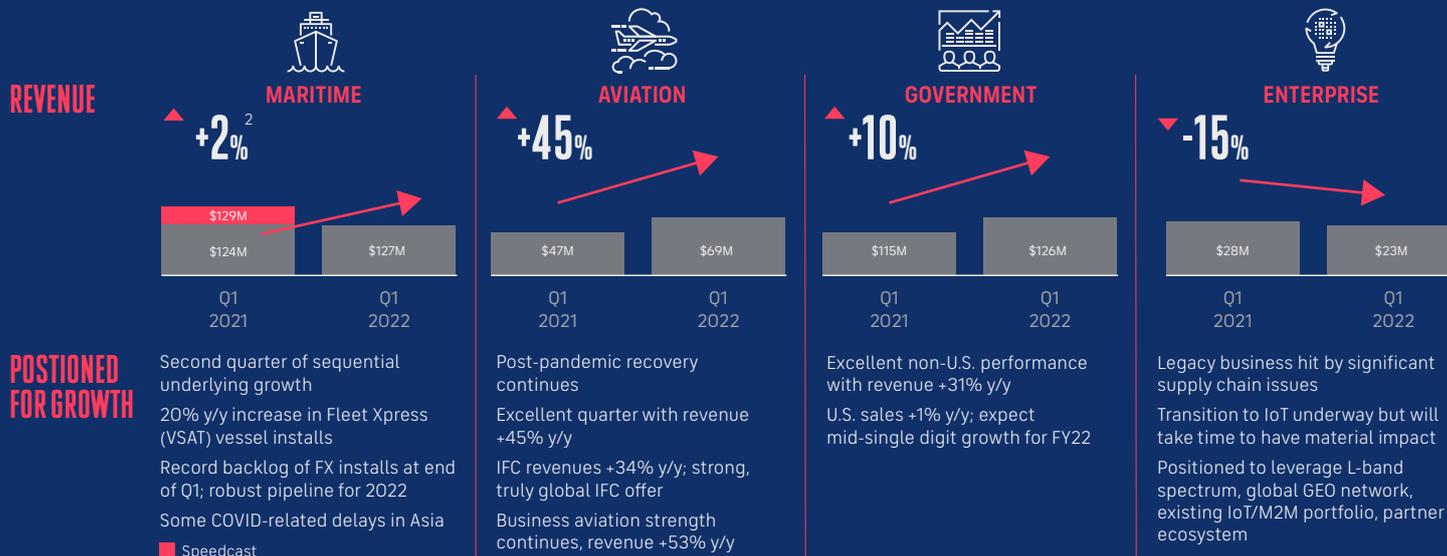


SUSTAINABILITY PROGRESS

Increased support for humanitarian efforts in Ukraine, providing equipment, free airtime, and working with Télécoms Sans Frontières (TSF)

First lifecycle emissions analysis on terminal completed to support ambitious suitability commitments

FOCUSED ON GLOBAL MOBILITY, THE MOST ATTRACTIVE SEGMENT FOR SATCOMS



POSTIONED FOR GROWTH

Second quarter of sequential underlying growth
20% y/y increase in Fleet Xpress (VSAT) vessel installs
Record backlog of FX installs at end of Q1; robust pipeline for 2022
Some COVID-related delays in Asia
■ Speedcast

Post-pandemic recovery continues
Excellent quarter with revenue +45% y/y
IFC revenues +34% y/y; strong, truly global IFC offer
Business aviation strength continues, revenue +53% y/y

Excellent non-U.S. performance with revenue +31% y/y
U.S. sales +1% y/y; expect mid-single digit growth for FY22

Legacy business hit by significant supply chain issues
Transition to IoT underway but will take time to have material impact
Positioned to leverage L-band spectrum, global GEO network, existing IoT/M2M portfolio, partner ecosystem

¹ Excluding Viasat transaction costs

² Underlying performance excludes the one-off uplift in Q1 2021 relating to installed terminals acquired in the Speedcast transaction