

FY 2022: OUTPACING THE MARKET

INMARSAT HAD AN EXCELLENT 2022, OUTPACING THE MARKET AND DELIVERING STRONG PROFITABILITY

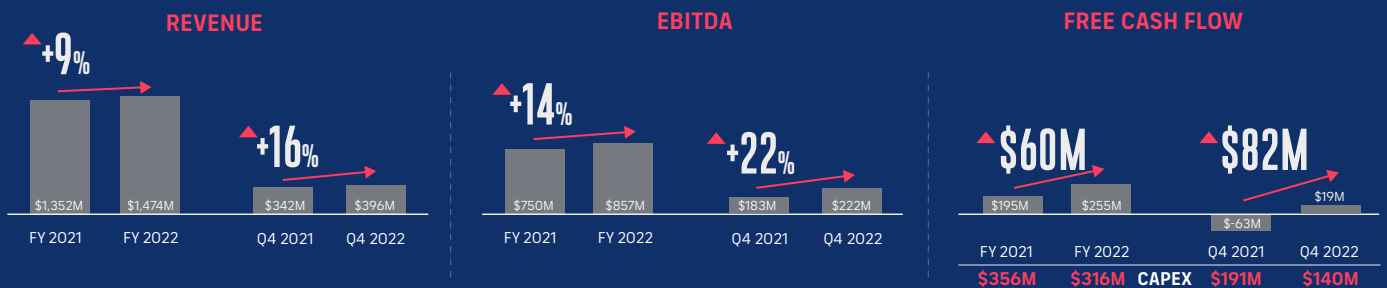
Supported by a strong Q4, I am pleased to say that we achieved our goal to grow faster in 2022 than we did in 2021. We made good progress on our planned combination with Viasat, while continuing to invest in our technology to position the company for the long-term. Having started 2023 with momentum, we are confident that 2023 will deliver another year of revenue and EBITDA¹ growth.

RAJEEV SURI, CEO

VIASAT COMBINATION

- **Progress towards closing continues:** National security clearances received in the UK, US and Australia in 2022. Provisional clearance from UK Competition and Markets Authority, US Team Telecom files no objection with Federal Communications Commission, European Commission review continues in 2023
- **Creation of a new leading global innovator:** ~\$4.1bn revenue, ~\$1.4bn EBITDA, combination of two growth companies²
- **Complementary capabilities:** network, spectrum, distribution, innovation, manufacturing and products
- **Synergy opportunities:** \$1.5bn NPV cost and capital synergy opportunities²
- **Technology leadership:** positioned to accelerate next-gen hybrid network, innovative new product offerings
- **Free cash flow:** more than doubles cumulative FCF over 2023-2026 relative to Viasat's prior stand-alone targets²
- **Clear rationale:** predicted industry consolidation continues, validating combination rationale

ROBUST REVENUE AND EBITDA GROWTH¹



Q4 2022 HIGHLIGHTS



TECHNOLOGY LEADERSHIP

Multiple Q4 award wins inc. *Mission to Seafarers* 'Innovation Award' for Fleet Hotspot and *Aviation Innovation Awards* 'New Technology Innovation' Award for OneFi

New Fleet Xpress portfolio launched to give shipping companies more choice while addressing their increasing data needs

New hyper-intelligent Software-Defined Wide Area Network (SD-WAN) developed by Inmarsat and Livewire Digital, brings a wealth of new, unique connectivity capabilities to ORCHESTRA network



CUSTOMER MOMENTUM

Contracts signed in Q4 with companies and organisations inc. Anthony Veder, Vallianz Holdings, Zamil Offshore, Condor, and the US Defense Information Systems Agency (DISA) for both the US Navy Commercial Broadband Satellite Program (CBSP) and the US Army Blue Force Tracker (BFT) Program

Partnerships with companies inc. TXT Group, Satcom Direct, Honeywell, Livewire Digital, ThinKom, and Rocket Lab USA, supporting customers with next-generation technology solutions

Customer satisfaction scores increased from 73% in 2021 to 76% in 2022



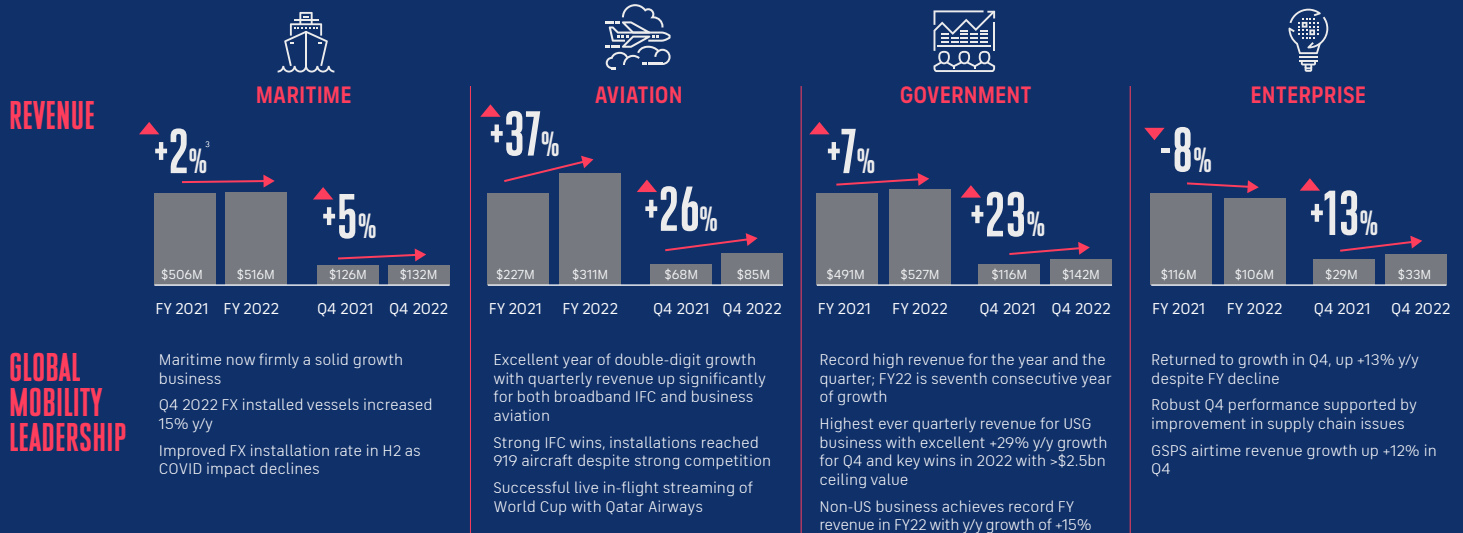
SUSTAINABILITY PROGRESS

Grew leadership position in addressing space sustainability, with new reports from Inmarsat and Globant establishing that existing satellite technologies could save up to 5.5 billion tonnes of CO2 a year, while developing satellite technologies could cut a further 18% of global greenhouse gas emissions by 2040

Continued to support global humanitarian efforts and, in early 2023, supported disaster response agencies in Turkey, with provision of 1,200 GSPS handsets and airtime

Net Zero targets for 2050 approved

FOCUSED ON GLOBAL MOBILITY, THE MOST ATTRACTIVE SEGMENT FOR SATCOMS



GLOBAL MOBILITY LEADERSHIP

Maritime now firmly a solid growth business
Q4 2022 FX installed vessels increased 15% y/y
Improved FX installation rate in H2 as COVID impact declines

Excellent year of double-digit growth with quarterly revenue up significantly for both broadband IFC and business aviation
Strong IFC wins, installations reached 919 aircraft despite strong competition
Successful live in-flight streaming of World Cup with Qatar Airways

Record high revenue for the year and the quarter; FY22 is seventh consecutive year of growth
Highest ever quarterly revenue for USG business with excellent +29% y/y growth for Q4 and key wins in 2022 with >\$2.5bn ceiling value
Non-US business achieves record FY revenue in FY22 with y/y growth of +15%

Returned to growth in Q4, up +13% y/y despite FY decline
Robust Q4 performance supported by improvement in supply chain issues
GSPS airtime revenue growth up +12% in Q4

¹ Excluding Viasat transaction costs and contributions from Ligado

³ Excluding one-off uplift in Q1 2021 relating to installed terminals acquired in the Speedcast transaction

² Data from Viasat filings to the Securities and Exchange Commission