

VERIFICATION STATEMENT – LIMITED ASSURANCE

Carbon Credentials Energy Services Ltd (Carbon Intelligence) has been contracted by Connect Bidco Limited and Inmarsat Group Holdings Limited (Inmarsat) of 99 City Road, London SW1E 6SQ for the independent third-party verification of direct and indirect carbon dioxide equivalent emissions (CO₂e) as provided in the 2020 company annual report and accounts to a limited level of assurance. This verification exercise has been performed to the ISO 14064-3 standard.

ROLES AND RESPONSIBILITIES

The management of Inmarsat is responsible for the organisation's GHG information system, the development and maintenance of records and reporting procedures in accordance with that system, including the calculation and determination of GHG emissions information. It is Carbon Intelligence's responsibility to express an independent GHG verification opinion on the emissions as provided in the Inmarsat annual report and accounts 2020 for the period 1st January 2020 – 31st December 2020.

DESCRIPTION OF ACTIVITIES

The organisational boundary was established following the operational control approach. The scope of this engagement covered the assessment of 100% emission sources required for disclosure by *The Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013* plus additional sources:

Scope 1 Emissions

- Emissions arising from the combustion of fuels and operation of facilities, vehicle fleet and fugitive emissions

Scope 2 Emissions

- Purchased electricity & heat consumption (location & market based)

Scope 3 Emissions

- Purchased goods and services
- Capital goods
- Fuel-and-energy-related activities
- Upstream transportation and distribution
- Waste generated in operations
- Business travel
- Employee commuting
- Upstream leased assets
- Use of sold products
- End of life treatment of sold products



OBJECTIVES

The objectives of this verification exercise were, by review of objective evidence, to confirm whether any evidence existed that the GHG emissions as declared in the organisation's GHG assertion were not: accurate, complete, consistent, transparent and free of material error or omission in accordance with the criteria outlined below:

CRITERIA

Criteria against which the verification assessment was undertaken:

- i. **Reporting standard:**
 - Scope 1 emissions: WRI/WBCSD: Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard, Revised Edition (the GHG Protocol)
 - Scope 2 emissions: WRI: GHG Protocol Scope 2 Guidance: An Amendment to the GHG Protocol Corporate Standard
 - Scope 3 emissions – World Resources Institute/World Business Council for Sustainable Development Greenhouse Gas Protocol: Corporate Value Chain (Scope 3)
- ii. **Reference calculation methodologies:** DEFRA (2013) Environmental Reporting Guidelines: *Including mandatory greenhouse gas emissions reporting guidance*

LEVEL OF ASSURANCE AND MATERIALITY

The level of assurance agreed is that of limited assurance. A materiality level of 5% was applied. Note that assessment of compliance and materiality was undertaken against the stated calculation methodology.

CONCLUSION & VERIFICATION OPINION

We planned and performed our work to obtain the information, explanations and evidence that we considered necessary to provide a limited level of assurance based on the process and procedures conducted.

We conducted our verification of the GHG assertion of Inmarsat, which included assessment of the company GHG information system and monitoring and reporting methodology. This assessment included the collection of evidence supporting the reported data and multiple checks relative to the provisions of the legislation, reporting standard and calculation methodologies referenced in the verification criteria. This statement shall be interpreted with the GHG assertion of Inmarsat as a whole.

Carbon Intelligence's approach is risk-based, drawing on an understanding of the risks associated with calculating GHG emission information and the controls in place to mitigate



these risks. Our examination included assessment, on a limited sample basis, of evidence relevant to the reporting of emission information.

Based on the data and information provided by Inmarsat and the processes and procedures conducted, Carbon Intelligence concludes with limited assurance there is no evidence that the GHG assertion:

- Is not materially correct;
- Is not a fair representation of the GHG emissions data and information; and
- Is not prepared in accordance with the criteria listed above.

It is our opinion that Inmarsat has established appropriate systems for the collection, aggregation and analysis of quantitative data for determination of these GHG emissions for the stated period and boundaries.

The GHG information for the period 01/01/2020 – 31/12/2020 is verified by Carbon Intelligence to a limited level of assurance, consistent with the agreed verification scope, objectives and criteria. 100% of emissions by scope are verified as follows:

REPORTING PERIOD: 01/01/2020 – 31/12/2020			
Scope 1 Reported Emissions: 868 tonnes of CO ₂ e	Scope 2 (location-based) Reported Emissions: 11,381 tonnes of CO ₂ e	Scope 2 (market-based) Reported Emissions: 7,452 tonnes of CO ₂ e	Scope 3 Reported Emissions: 223,784 tonnes of CO ₂ e

OBSERVATIONS

- Based on our work, Carbon Intelligence considers that material GHG sources are appropriately identified and reported on.
- All errors in reported data identified during the verification process have been duly corrected.

Attestation:

Jovontae Catline
Lead Verifier

On behalf of Carbon Credentials Energy Services Ltd



No member of the verification team has a business relationship with Inmarsat plc, its Directors or Managers beyond that required of this assignment. We conducted this verification independently and to our knowledge there has been no conflict of interest.