

MODERN SLAVERY STATEMENT

JUNE 2020/21

1. INTRODUCTION

On 4 December 2019, Inmarsat Group Holdings Limited (formally Inmarsat plc) was acquired by Connect Bidco Limited, a newly incorporated entity registered under the laws of Guernsey and owned by a consortium of (i) funds advised by Apax; (ii) funds advised by Warburg Pincus or its affiliates; (iii) Canada Pension Plan Investment Board; and (iv) Ontario Teachers' Pension Plan Board. The Board of Connect Bidco Limited has ultimate responsibility for the Inmarsat Group governance framework and is committed to maintaining high standards of business conduct.

We have policies and governance procedures in place to ensure that modern slavery does not occur in our own business or supply chain and we are committed to running our business responsibly, including a zero tolerance approach to modern slavery. We are committed to taking appropriate steps to ensure fundamental rights and freedoms are respected.

This statement seeks to outline actions and progress undertaken during the financial year ended 31 December 2020 and is the fifth statement the Inmarsat Group has published in accordance with the Modern Slavery Act 2015.

Our US Government Business Unit sits behind a proxy wall to ensure its independence. This statement relates to the Inmarsat Group exclusive of our US Government Business Unit who manage their own procurement processes, policies, risks and training separately. Whilst separate, similar monitoring and diligence standards are rigorously applied.

2. STRUCTURE OF THE ORGANISATION

Inmarsat is the leading provider of global mobile satellite communications services headquartered in London with over 1,800 employees. Since 1979, Inmarsat has been providing reliable voice and high-speed data communications to governments, enterprises and other organisations, with a range of services that can be used on land, at sea or in the air. Inmarsat operates around the world, with a presence in the major ports and centres of commerce on every continent.

2.1. The Inmarsat Supply Chain

Given the scale of our company we rely on an international supply chain. Our suppliers range from small and medium sized enterprises to multinationals. During 2020 we spent \$527m with 1,591 suppliers around the world to meet our customers needs. The majority of our external spend during 2020 relates to our products and systems which includes our core infrastructure. Our next largest area of spend satellite manufacture and launch vehicle spend. It also includes licence costs and spectrum. The remaining expenditure is made up of a wide variety of goods and services procured to support our general business and administrative functions, including marketing, travel and professional support services.

We are not a mass-market manufacturer and do not directly own or operate large factories or other production facilities. We do offer our customers a range of terminals that carry the Inmarsat logo; however those devices are manufactured on our behalf by our suppliers

according to our specifications. We do not own, operate or control the manufacturing plants that make Inmarsat branded hardware, nor are we a handler of raw materials or commodities.

Procurement is a highly centralised function within the business. All of our supplier data (direct and indirect) is under the remit of the Global Procurement team. The procurement process is designed to ensure fair treatment of suppliers through our sourcing and once on boarded through our Supplier Relationship Management programme. The majority of our external spend is managed by our VP Global Procurement.

3. POLICES AND PRACTICES

3.1. The Inmarsat Code of Business Conduct and Ethics

The Inmarsat Code of Business Conduct and Ethics sets out the principles to which all Inmarsat's staff and contractors are expected to adhere and advocate in meeting these standards. This applies to Connect Bidco Limited, Inmarsat Group Holdings Limited and all its subsidiaries including its directors, officers, employees and contractors and aligns our policies, culture and legal obligations into one document.

3.2. Human Rights Policy

The Inmarsat Human Rights Policy reinforces our ongoing commitment to responsible business and our zero tolerance approach to modern slavery. Introduced in 2019 the Policy sets out a culture of respecting and protecting communities in which we work to provide a positive impact on human rights.

3.3. Supplier Code of Conduct

The Inmarsat Supplier Code of Conduct holds suppliers to account for standards of ethical behaviour, environmental awareness, health and safety and other relevant working practices. It was introduced during 2019 to all new suppliers and progressively to existing suppliers with spend in excess of \$1m. Suppliers with spend in excess of \$500k were also rigorously targeted. During 2020 we built our Supplier Code of Conduct into our purchase order processes to regularly refresh our suppliers' commitment to our working policies and ethical standards. Development and implementation of the Supplier Code of Conduct is led by the VP Global Procurement.

3.4. Speak Up Policy

During 2019 Inmarsat published a new Speak up Policy, which, in conjunction with the whistleblowing hotline, is designed encourage Inmarsat staff to highlight concerns in confidence – including any modern slavery concerns. Everyone who raises a concern in good faith is treated fairly regardless of the outcome of any subsequent investigation. The Speak up Policy is overseen by the Compliance team and senior executives review each individual complaint reported. Any concern raised is formally, robustly and independently investigated and then monitored to verify any corrective action or remediation has been conducted.

During 2020 we ran a 'speak up' campaign designed to promote the existence and principles of the Speak up Policy. The campaign was publicised on lock screens reaching staff globally.

During 2020 there were 0 (zero) reports of modern slavery concerns via this hotline.

4. DUE DILIGENCE

4.1. Supplier Due Diligence

Inmarsat takes seriously its responsibilities in ensuring the supply chain is robust, auditable and compliant with legislation. Factors such as locations, industries and activities with a history of poor labour standards are considered when determining whether a more detailed evaluation of the supplier is required.

Inmarsat requires every new supplier to confirm compliance with UK legislation, including modern slavery as well as any local legislation as applicable. Responses are reviewed and evaluated to ensure our suppliers mirror our values and culture in relation to these important practices.

A supplier providing an incomplete or unsatisfactory response triggers a review which may result in the supplier being rejected. If a potential new supplier is found to be non-compliant, where feasible we try to work with them to help enhance their capabilities and address the issues of concern, using corrective action plans.

During 2019, new supplier screening software was implemented to enhance Inmarsat's capabilities in supplier risk assessment and this will automatically monitor suppliers going forwards. This software monitors real time adverse media, human rights and modern slavery concerns. Our compliance team who support the procurement function with these reviews, also undertake specific and enhanced screening checks where necessary.

4.2. Terms and Conditions

Inmarsat's standard contract templates include reference to supplier performance and this includes ongoing ethical standards and compliance with our policies. This ensures that any commitments made at the due diligence/pre-qualification stage are underpinned by a contractual requirement and are legally enforceable. Additional protection is provided by other contractual provisions such as the right to audit.

5. RISK ANALYSIS AND NEXT STEPS

We continue to review all of our key suppliers to identify those operating in countries of higher risk of forced labour. The vast majority of Inmarsat suppliers are located in very low risk areas, with most of those working in sectors that are not considered to be high risk sectors. We continue to use this risk-based approach in our procurement processes to minimise the risk of forced labour in our supply chain.

6. TRAINING

6.1. Speak up

Inmarsat's Speak up Policy encourages employees to raise anonymous and confidential concerns about the actions of business partners, managers and other employees. The scheme can be used for anything of concern including corruption, human rights and other areas of concern. There are a number of ways our employees can raise concerns, including via our anonymous external confidential phone reporting hotline, in local language, that is prominently communicated to all employees and contractors. Employees are trained annually on Speak up as part of the annual Code of Business Conduct and Ethics training programme.

6.2. Code of Business Conduct and Ethics training

Inmarsat operates a mandatory Code of Business Conduct and Ethics training programme. Employees are required to complete this on an annual basis and it includes training on Ethics, Anti-Bribery, Modern Slavery and Human Rights.

During 2020 98% of active employees and contractors around the world completed the e-learning training.

7. SUMMARY

The ongoing approach that Inmarsat will take in addressing this important issue is threefold: Education and Training, Identification of Risk and Accountability.

7.1. Education and Training

Whilst it is explicit in the remit of Inmarsat's global procurement team to know and understand its supply chain and the risks associated with it, Inmarsat believes that modern slavery and its implications need to be understood throughout the business. Inmarsat requires its employees,

contractors and management to commit to taking a proactive role in identifying it and if it is seen, to report it.

Training is provided across the business to ensure modern slavery is in the consciousness of all employees and contractors.

7.2. Identification of Risk

Inmarsat believes that identification of risk through both audit and observation is essential. We will ensure that this skillset is available both internally and also augmented, where necessary, by independent auditors.

7.3. Accountability

Inmarsat will be accountable for its business relationships and will progressively work to eliminate vulnerabilities in its supply chains. Where modern slavery or other human rights abuse is identified, it will take corrective action and work together with suppliers and business partners to ensure future risk is mitigated.

This statement covers the 2020 financial year and was approved by the Board of Directors on 9 June 2021.



Rajeev Suri

Chief Executive Officer, Connect Bidco Limited

This Statement has been approved by the boards of directors for the following companies. They all delegated authority to Rajeev Suri to sign this statement on their behalf.

- Inmarsat Group Holdings Limited
- Inmarsat Holdings Limited
- Inmarsat Group Limited
- Inmarsat Investments Limited
- Inmarsat New Ventures Limited
- Inmarsat Finance III Limited
- Inmarsat Solutions Limited
- Inmarsat Global Limited